

BREAKING

A Proposal to end Public Service Loan Forgiveness

Forgiveness is a proposal to cut off the

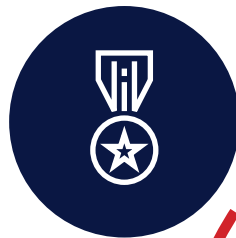
pipeline of future public servants!

Public Service Loan Forgiveness (PSLF) is a federal program that allows borrowers working ten years full-time in the public sector to earn forgiveness on eligible loans. When it comes to **attracting and retaining qualified public servants**, particularly for positions that are generally low-paying — teacher, librarian — or dangerous — firefighter, police officer — **Public Service Loan Forgiveness is an essential tool.**

We all rely on public servants:

PUBLIC SAFETY:

Firefighters & police officers benefit from PSLF, as do **veterans, active duty service members, & military families** — both as participants in public service & beneficiaries of the nonprofit organizations that support them.



PUBLIC HEALTH:

Nurses & first responders address our immediate health needs, while **veterinarians & animal scientists** protect us from economically devastating animal diseases.



PUBLIC WELFARE:

Public school teachers & librarians are crucial to public education despite notoriously low wages. **Public interest lawyers** provide desperately-needed legal services to underserved communities at significantly lower pay than private firms.



The Congressional Budget Office estimates that the Federal Government will earn

\$81 billion

from federal student loans over the next ten years. Meanwhile...

PSLF is affordable:

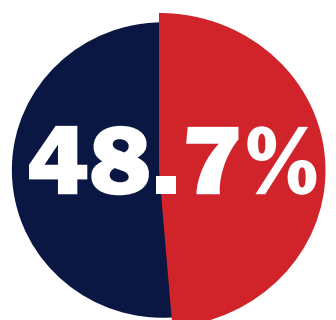
...most estimates of the cost of PSLF over the same period range between

\$6–8 billion

In most instances, graduate and professional borrowers will repay the amount they borrowed before earning forgiveness, meaning only accrued interest is forgiven.

PSLF is crucial to recruitment:

According to a 2015 study by National Legal Aid & Defender Association (NLADA), nearly half of public interest lawyers polled said they **would not have taken their position**/would leave their position if PSLF were capped at \$57,000.



The Coalition to Preserve PSLF